

Graphene Nanochem

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Graphene Nanochem inks US\$390,000 deal

Graphene Nanochem (LON:GRPH) has secured a commercial order for its PlatQuartz lubricant additive from Scomi Oiltools.

The order is worth US\$390,000 and is to be deployed to an oil and gas company in India for a 3-well drilling programme.

Jespal Deol, chief executive, said: "We are excited by the on-going deployment of PlatQuartz and the significant milestone it represents in validating our long term growth plan for this market, as we continue making good progress in the commercial rollout of our products into international markets."

PlatQuartz is an environmentally-friendly lubricant additive designed to enable high temperature and pressure performance for water based drilling muds.

Shares rose 1.3% to 18.75p today.

Price: 13.63p

Market Cap: £25.85M

1 Year Share Price Graph



Share Information

Code: GRPH

Listing: AIM

| | | |
|----------------|-------------|------------|
| 52 week | High | Low |
| | 62p | 11.75p |

Sector: Technology Hardware & Equipment

Website: www.graphenenanochem.com

Company Synopsis:

Graphene Nanochem plc is a nanotechnology commercialisation company that designs, formulates, manufactures and markets a range of nano-enhanced solutions, from chemicals to performance materials with improved performance characteristics, focusing on the oil and gas sector.

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